

TM

BPC RiskManager

Version 6.2.5

*The comprehensive approach to
Enterprise Risk Management & Governance*

Planning-Risk-Compliance-Incidents-Workflow-Insurance-Survey-Audit

Features

Single user and massively multi-user configurations

Almost every screen caption, and field name can be customised by you and also appears in the reports

Record unlimited risks with unlimited causes, consequences, strategies, controls, actions, incidents, assessments.

Powerful end user report designer built in with export to many formats including office, pdf, web pages, etc

Saveable ad hoc queries

Query by example search filter can drive most screens

Design and record workflows

Internal scripting language for interfacing, customisation and complex rules

Powerful surveys engine for surveys and compliance forms

Incredibly flexible tree-view organisation allows drag and drop structuring of risks into unlimited tree based folders.

Hold risks in many different organisational structures simultaneously

Web links on almost every record allows easy integration with external document systems, instruction manuals, or team web sites, etc.

Multiple simultaneous navigation methods including organisation, risk-linking, risk rollup, tree views, filter searches, responsibility lines, workflows, etc

Project and general risks

Incredibly versatile risk modeling supports both assigned ratings and formula ratings simultaneously covering inherent, current and residual risks

Link risks directly to corporate plans

Create both folder and master risks to link risks across organisational units

Optionally allow dynamic or constrained selection of causes, consequences or control strategies

Actions can be tied to anything

Strategies and actions both have progress tracking

Fully customisable incident register, with option for interfacing to external incident registers

Define and store standard compliance questions attached to risks, causes, consequence and controls/strategies to instantly generate compliance surveys.

Optionally calculate ratings from survey data exported/interfaced to external risk modeling systems such as monte-carlo simulators using the built-in scripting language

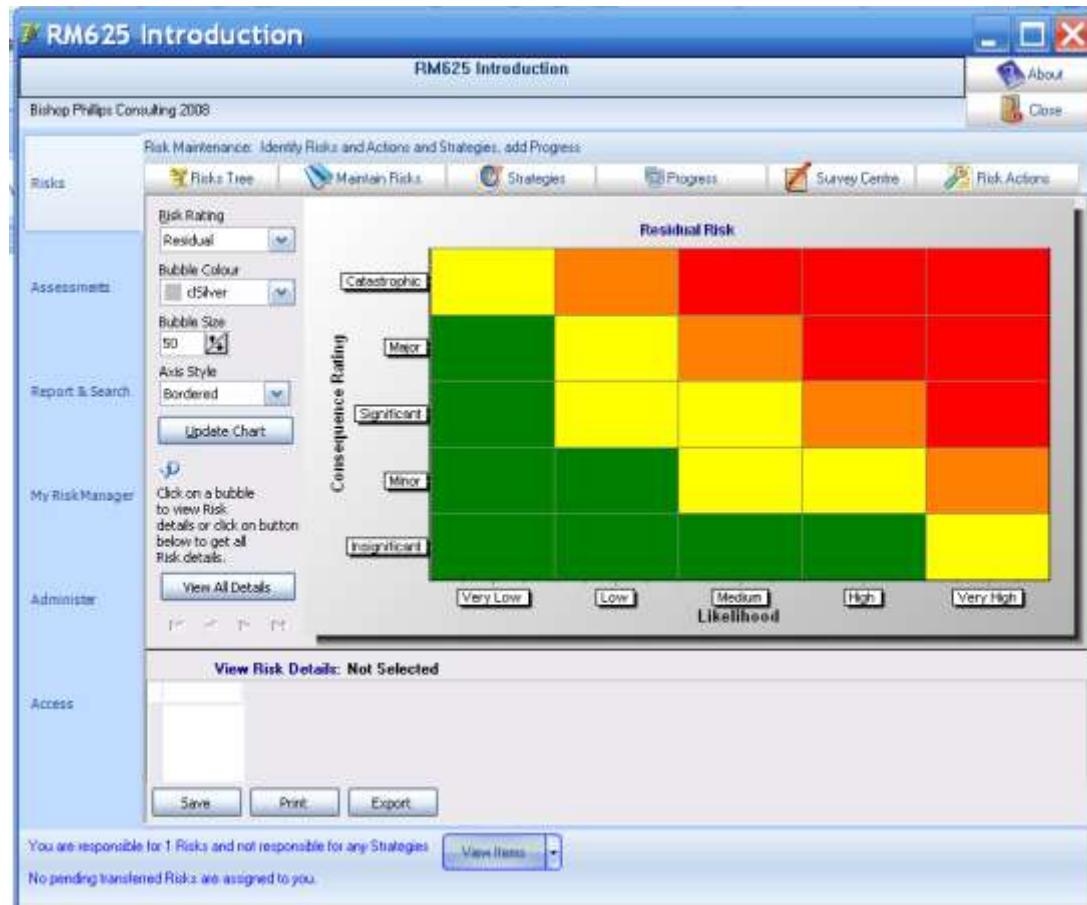
Record event triggers to automatically identify when a cause has changed its likelihood based on surveyed data

Record cost and benefit estimates

Multiple responsibilities can be assigned to risks, strategies and actions

Integrates into your organisation's operations through extensive web links, and links to corporate plans, external systems, insurance registers, incident systems, document management systems, etc.

Front Screen



Live dashboard risk-map view of all risks, or risks under your control rated at inherent, current or residual levels

Drill down into risks, causes, consequences, controls/strategies, incidents, surveys, actions

Export to word, etc

Rapid access to all features

Click-through risk navigate risk by organisational structure, tree view, responsibility, etc

Personal task and responsibility lists and pending transfers

Ole wrapper allows embedding in documents

Both browser and non-browser clients

Change captions to suite

System Maintenance



- BPC RiskManager is easily configurable by you. Approximately 80% of the fields can be available to the user as drop down lists in order to make the collection and management of data easier and more consistent.

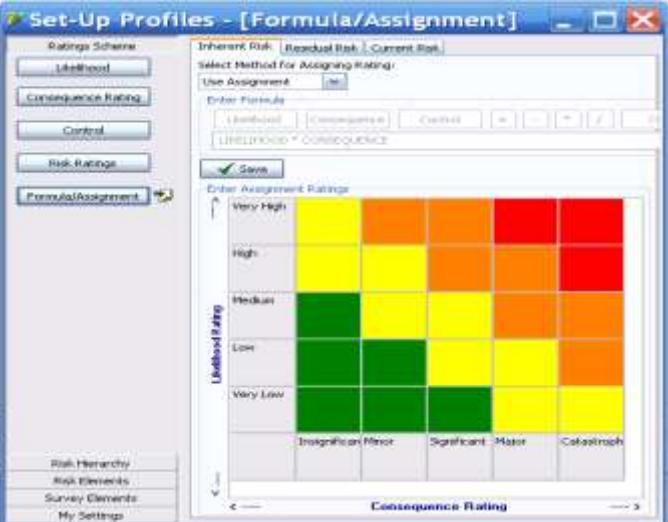
Corporate Objective:	Relevant Courses
Business Process:	Course Management
Category:	Socio-Political
Consequence:	Inherent: Environmental, Financial, Human Resources, Legal & Commercial, Socio-Political
Causes:	Consequence: succession planning, Technological, Training & Research
<input type="button" value="New"/> <input type="button" value="Delete"/>	
Description	

- Configurable items include:
 - content of drop down lists (for example; categories, risk owners, status)
 - majority of screen captions
 - content and layout of automatically generated emails
 - content and layout of reporting
 - enable and disable certain functions on screens
 - fully configure internal security
- Bishop Phillips Consulting can, as part of the installation, deliver a preconfigured database to your specifications. This can be further configured by you as required.

Rating Scheme



Code	Value	Weight
Certain	5	1
Likely	4	1
Possible	3	1
Unlikely	2	1
Improbable; Rare	1	1

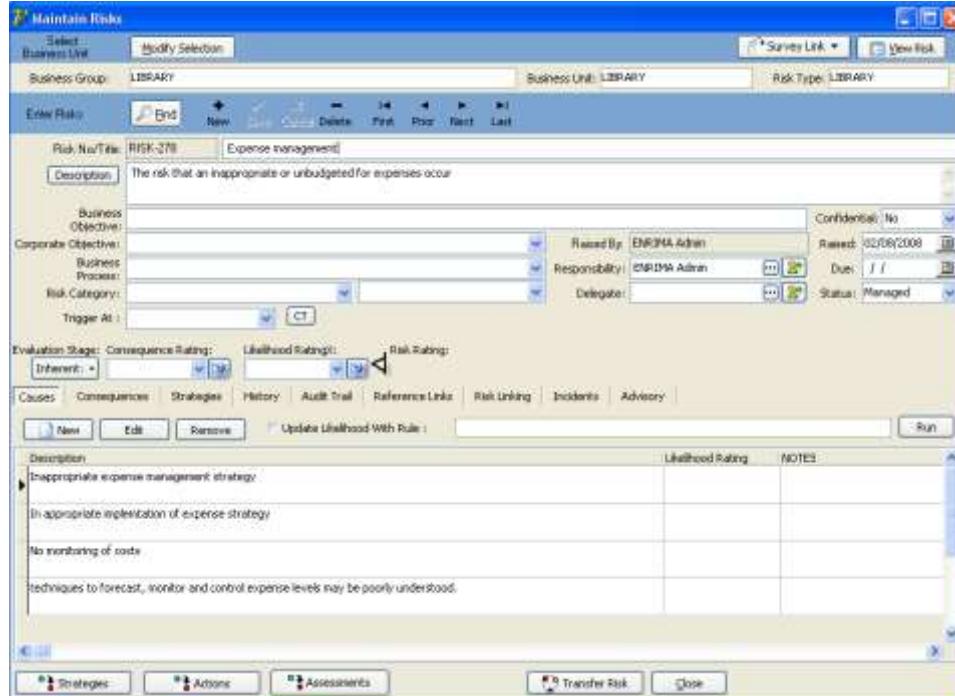


Impact Rating	Very High	High	Medium	Low	Very Low
Inherent Risk	Very High	High	Medium	Low	Very Low
Consequence Rating	Very High	High	Medium	Low	Very Low
Control	Very High	High	Medium	Low	Very Low
Risk Ratings	Very High	High	Medium	Low	Very Low
Formula/Assignment	Very High	High	Medium	Low	Very Low

Certain	5	1	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<hr/>				
Code	Value	Weight		
Certain	5	1		
Likely	4	1		
Possible	3	1		
Unlikely	2	1		
Improbable; Rare	1	1		

- Not locked into fixed rating scheme.
- RiskManager can be configured by you to accommodate any rating scheme.
- You can set up your own measurements for Likelihood and Impact and then determine your own risk calculation formulae and tolerance charts.
- Measurements can be changed at a future time with an immediate recalculation of all the risks within the database.
- This makes it easy for general users to select a rating component (e.g. Likelihood) without particular knowledge of the formulae behind it.
- Formulae can be simple or complex depending on your needs.
- Multiple formulae can be utilised simultaneously (e.g. you can have different formulae for Inherent and Residual risk).

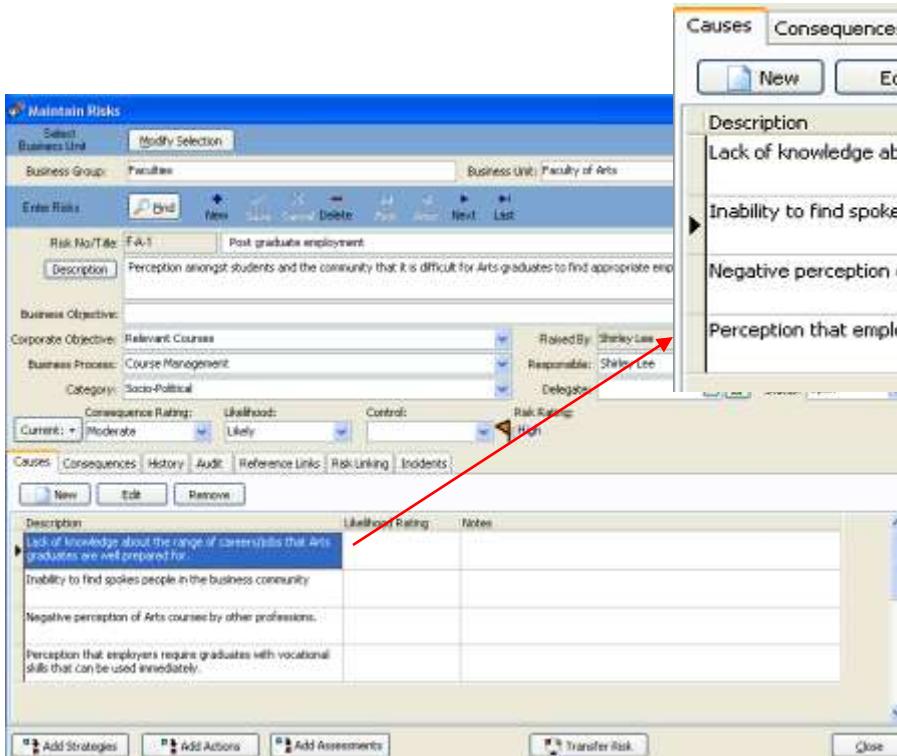
Store and Maintain Risk data (1)



- Extensive use of drop down lists to select from to make data maintenance easier and more consistent.
- Risk owners are able to simply select Impact and Likelihood ratings from pre-defined lists.

- All risks assigned to an owner.
- Risk Hierarchy based on organisational structure.
- Short title of risk event for reporting purposes.
- Longer description of risk as it manifests itself for each area.
- Link risks to corporate and lower level objectives.
- Link risks to business processes.
- Confidentiality – security can be enabled to limit access on an individual risk basis.
- Categories and sub-categories.

Store and Maintain Risk data (2)



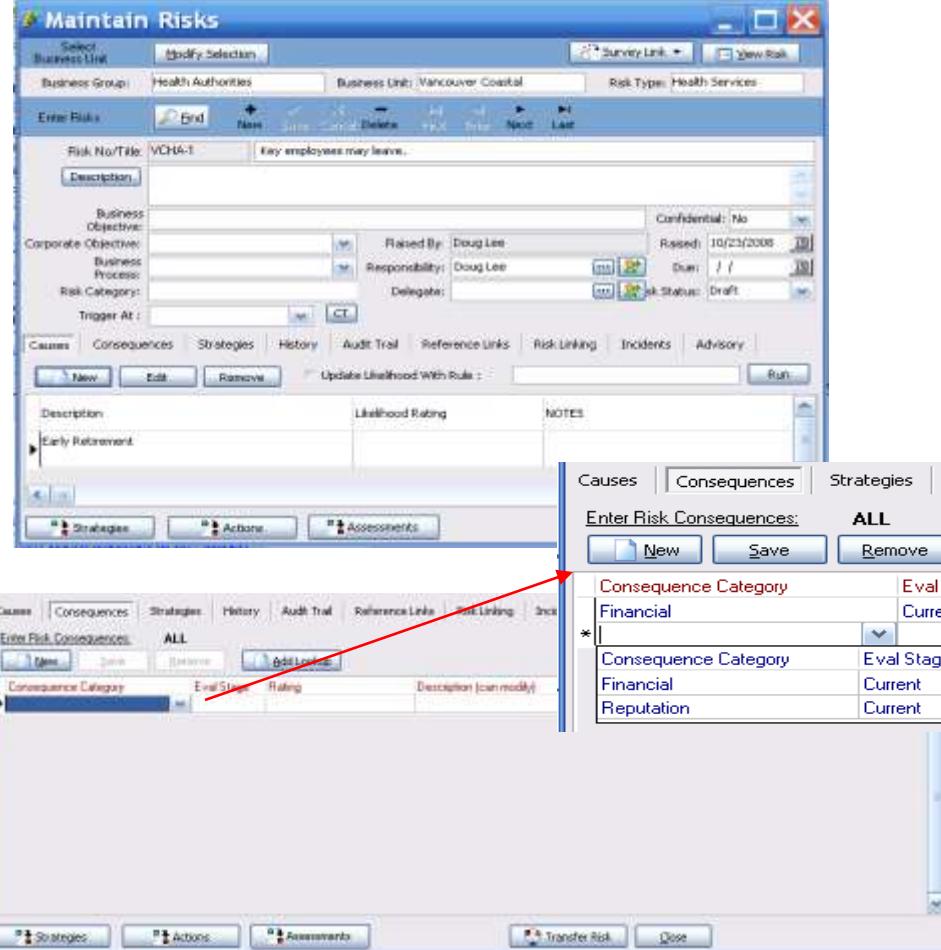
The screenshot shows the BPC RiskManager V625 interface for managing risks. The main window displays a risk entry for 'F.A.1 Post graduate employment' with various details like Business Unit, Business Group, and Business Objective. A red arrow points from the 'Causes' tab in the main interface to a detailed 'Causes' dialog box. The dialog box lists four causes with their descriptions and likelihood ratings:

Description	Likelihood Rating	Notes
Lack of knowledge about the range of careers/jobs that Arts graduates are well prepared for.	Moderate	
Inability to find spokes people in the business community	Likely	
Negative perception of Arts courses by other professions.	High	
Perception that employers require graduates with vocational skills that can be used immediately.	High	

The dialog box also shows fields for 'Raised By' (Shirley Lee), 'Responsible' (Shirley Lee), and 'Delegates'.

- Any number of causes/drivers for the risk event can be recorded and ranked.
- Identifying the causes assists analysis of the risk.
- Also allows targeted mitigation strategies to be developed that reduce the likelihood of the risk event happening.

Store and Maintain Risk data (3)



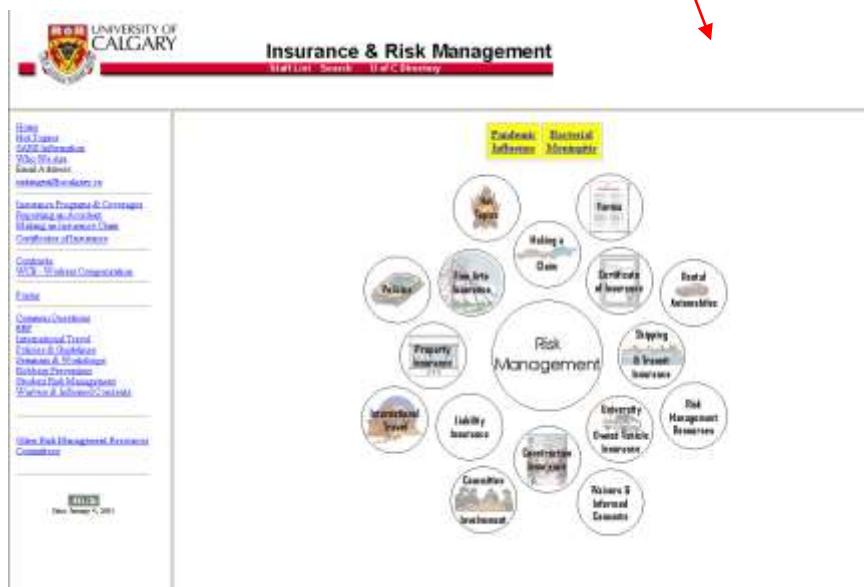
The screenshot shows the 'Maintain Risks' application interface. The main window displays a risk record for 'VCH-A-1' with details like 'Key employees may leave...' and 'Raised By: Doug Lee'. The 'Consequences' tab is selected. A red arrow points from the 'Consequence Category' dropdown in the main grid to the 'Consequence Category' dropdown in the 'Enter Risk Consequences' dialog box. The dialog box is titled 'Enter Risk Consequences: ALL' and contains a table with three rows of data:

Consequence Category	Eval Stage	Rating	Description (can modify)
Financial	Current	Medium	Run on the insurance company
Financial	Current	Medium	People running madly in the street
Reputation	Current	Low	Management unable to anticipate economic change.

- Any number of consequences for the risk event can be recorded and ranked.
- Identifying the consequences assists analysis of the risk.
- Also allows targeted mitigation strategies to be developed resulting in impact reduction.

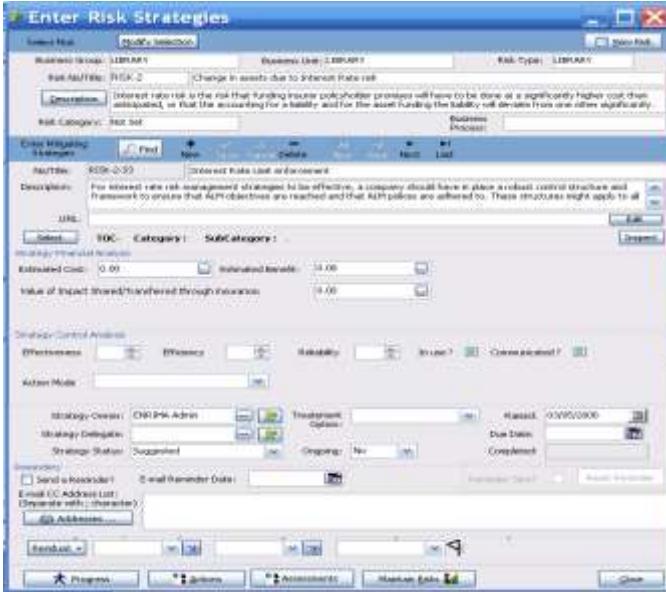
Links to Other Information

Causes	Consequences	History	Audit	Reference Links	Risk Linking	Incidents
				 Open Link...		
New	Save	Remove				



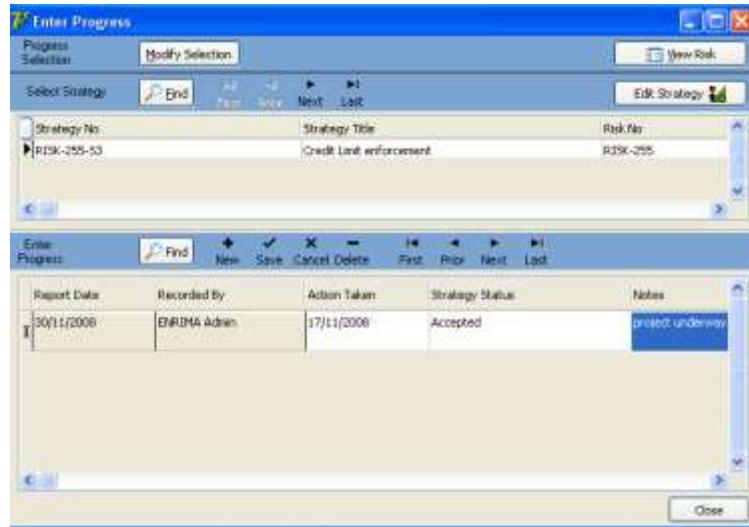
- Special links can be inserted at various points within the database. This enables users to access more or specialised data when reviewing their risks. One click and the user is directed to a separate website where that data can be maintained.
- We can also link relevant documents and web-pages directly to each risk.

Maintain Strategies and Action Plans



- At regular intervals, the strategy owner can log on to the database and update progress.
- The database will store a history of progress about risk mitigation.
- Status reports will feature the latest progress status details for each risk.

- Multiple risk mitigation strategies can be recorded and managed for each risk.
- Each strategy/action must be assigned to an owner and have an expected completion date recorded.
- Reminder emails and overdue alerts to strategy owners can be automatically generated by the database. These can be cc'd to any nominated person.



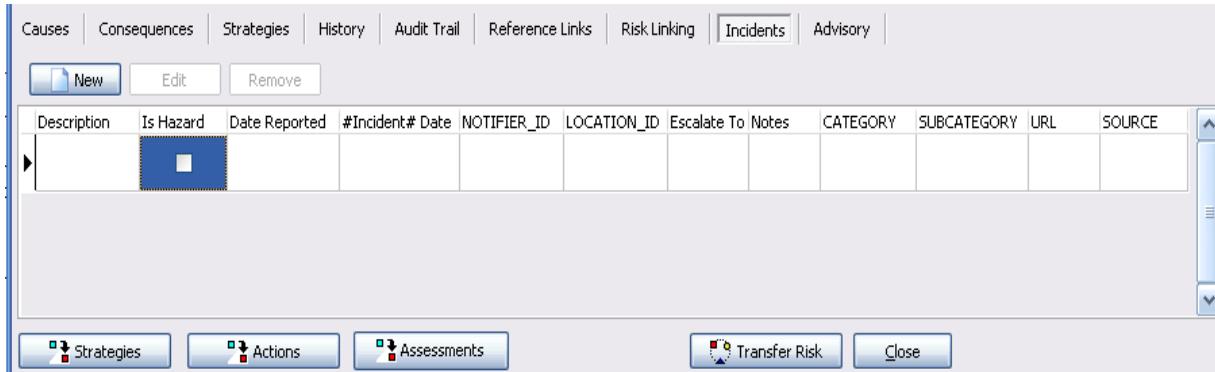
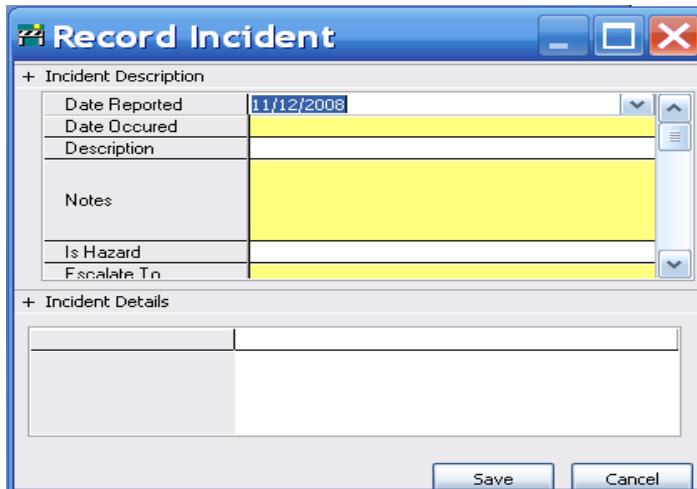
Assessments

Enter Risk Assessment - Self Assessment

Business Group:	LIBRARY	Business Unit:	LIBRARY	Risk Type:	LIBRARY	
Risk No/Title:	RISK-255	General Credit Risk				
Description:	Includes Credit Default, Credit Downgrade, Credit Disputes, settlement lags and Credit Concentration.					
Risk Category:	Not Set	Risk Business Process:				
<input type="button" value="Find"/> <input type="button" value="New"/> <input type="button" value="Copy"/> <input type="button" value="Save"/> <input type="button" value="Cancel"/> <input type="button" value="Delete"/> <input type="button" value="First"/> <input type="button" value="Prior"/> <input type="button" value="Next"/> <input type="button" value="Last"/>						
Assessment No/Title:	Pending	Weekly Credit Risk Review				
Type of Assessment:	Self	Time Horizon:	Short Term			
Date:	30/11/2008	Implementation Progress:	30%			
Person Assessing:	William Dafoe	<input type="button" value="..."/>		Status:	Draft	
Description:	Review under way					
<input type="button" value="Review Outcomes"/>		<input type="button" value="Maintain Strategies"/>	<input type="button" value="Maintain Risks"/>	<input type="button" value="Close"/>		

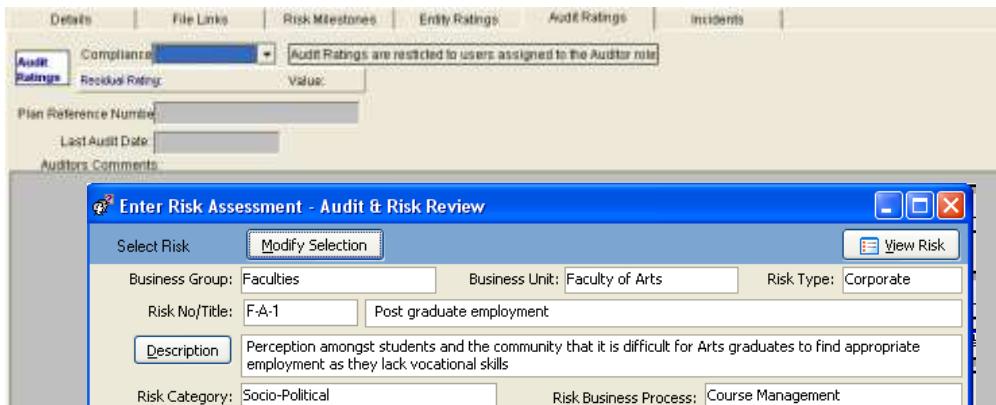
- Risks can be reassessed periodically and the results of each assessment are stored separately.
- Assessments can be conducted independent of the risk owner and the rating adjusted – e.g. the risk committee could reassess the risk without having to notify the owner.
- Charts and reports can be generated detailing pre and post assessment results.
- Standard reports can also be set to automatically show the ratings following an assessment process – i.e. if a risk owner or senior management review the risk and rate it higher than the initial assessment, then that rating can appear on the reports while storing the original ratings.
- Once the assessment has been entered it cannot be altered.

Incidents

- A risk event incident record can be maintained. This provides valuable data to inform the future assessment of the risk.
- The fields for the incident record can be configured to mirror your specific data requirements.
- Can be linked to existing Incident Management applications.

Internal Audit



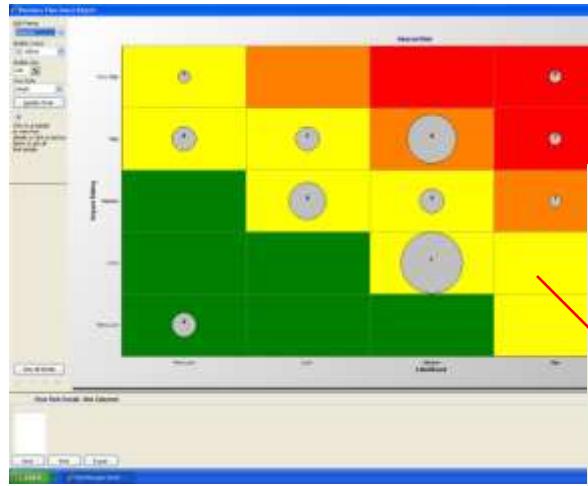
The screenshot shows the BPC RiskManager Audit & Risk Review interface. At the top, there are tabs for Details, File Links, Risk Milestones, Entity Ratings, Audit Ratings, and Incidents. The Audit Ratings tab is selected, showing fields for Compliance, Residual Rating, and a note that audit ratings are restricted to users assigned to the Auditor role. Below this are fields for Plan Reference Number, Last Audit Date, and Auditor Comments. The main window is titled 'Enter Risk Assessment - Audit & Risk Review' and contains fields for Business Group (Faculties), Business Unit (Faculty of Arts), Risk Type (Corporate), Risk No/Title (FA-1), and a detailed description of the risk. It also includes fields for Risk Category (Socio-Political), Risk Business Process (Course Management), Consequence Rating (Minor), Residual Likelihood (Possible), and Risk Rating (Medium). Below these are sections for 'Enter Assessment' (with buttons for Find, New, Copy, Save, Cancel, Delete, First, Prior, Next, Last), 'Assessment No/Title', 'Assessment Type', 'Date' (1/1), 'Implementation Progress', 'Responsibility', 'Status', and 'Description'. At the bottom, there are dropdowns for 'Current Consequence Rating', 'Likelihood', 'Control', and 'Risk Rating', along with buttons for 'Maintain Strategies' and 'Maintain Risks'.

CONTROLS					
Control	Control Category	Responsibility	Control Status	Control Period	Control SubCategory
► emergency Response plans in place	REACTIVE CONTROLS	B&G	Ad hoc	All	
24/7 security guards in place	REACTIVE CONTROLS	fire & security manager	In Place & Effective	Ad hoc	All
security guards have standing orders for	REACTIVE CONTROLS	fire & security manager	In Place & Effective		All

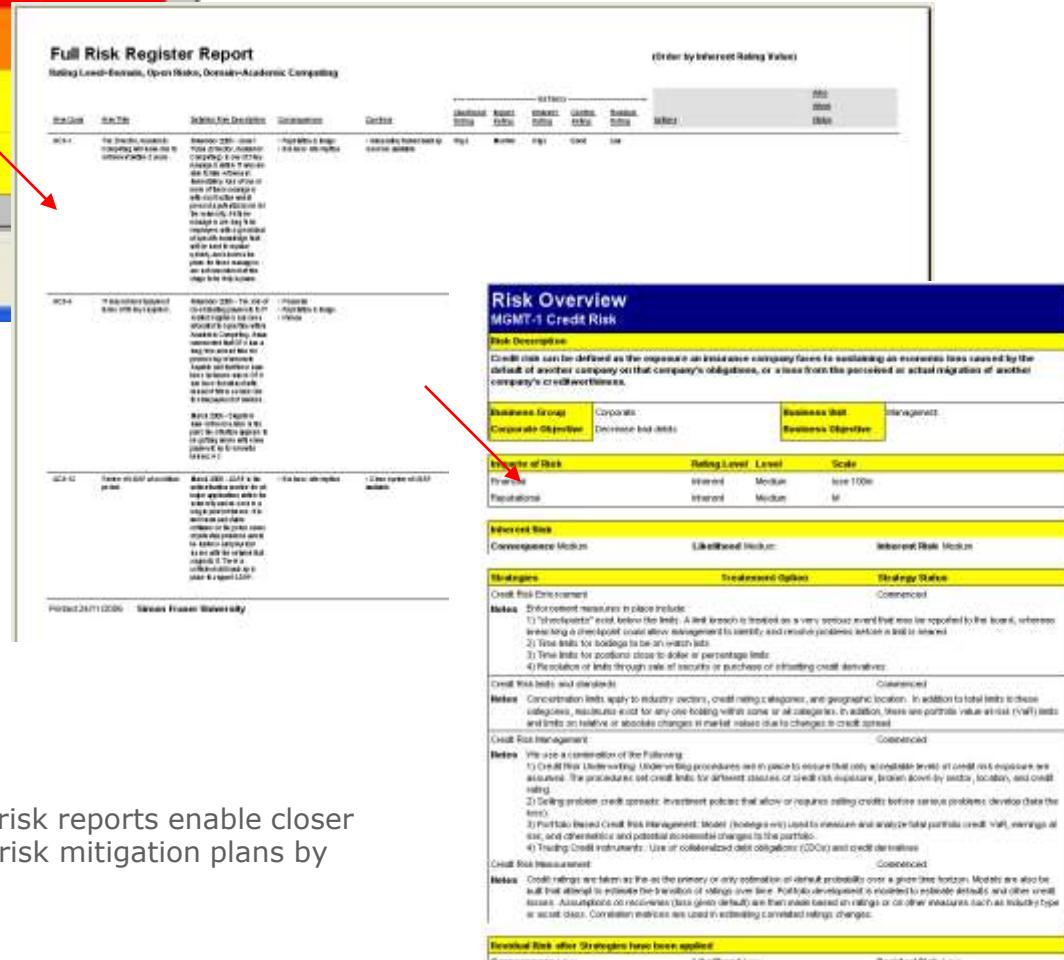
- Internal Audit page to store audit related information such as audit plan references, special comments, separate audit rankings etc.
- Audit can conduct assessments at regular intervals and store those assessments against the risks.
- Data relating to specific controls for each risk can be documented and reviewed by audit.

Reports

Summary - Detailed



- Reports can be tailored to all levels of need – from graphs of risk spread to summarised risk registers to very detailed reports on a single risk.
- Graphical representation of an organisation's risk profile allow Boards and Executive Management to determine the risks that require their attention.
- Detailed risk register and individual risk reports enable closer monitoring and management of the risk mitigation plans by all levels of the organisation.



Some Additional Features

- Very scalable and flexible - currently used by large corporations, small organizations, Universities and Government agencies to manage both strategic, operational and project risks. Available in limited user and enterprise versions.
- Almost everything is customisable by you – labels, colours and even layout.
- Interfaces with your business systems including Email, Microsoft Office and OLAP engines and existing network security profiles.
- Security can be set to allow access only to 'specific risks' and ability to interact with data can be set (i.e. read only, update etc).
- Database can maintain multiple, simultaneous risk organisation structures.
- Transfer ownership of risks internally (e.g. risks can be transferred to IT from a faculty – IT then have to accept that risk).
- Existing risk data can be imported into the database from Excel files.
- Link high level risks to lower level risks for reporting purposes (e.g. link a strategic risk to relevant operating risks).
- In-built survey capability.
- Full export capability to Word, Excel, text, HTML.
- In-built report writing application.

Industry Sector Templates

For particular sectors we offer specialised versions pre-populated with specific sector data.

Special versions currently include:

- Higher Education
- Property and Casualty Insurance
- Public sector entities

Contact Details

To discuss your specific Risk Management requirements or for any other information, please contact:

International

Jonathan Bishop
Email: sales@bishopphillips.com

Bishop Phillips Consulting
PO Box 744,
Mawson,
ACT Australia 2607