Bishop Phillips Consulting

BPC RiskManager ™
Version 6.2.5

The comprehensive approach to
Enterprise Risk Management & Governance

Planning-Risk-Compliance-Incidents-Workflow-Insurance-Survey-Audit

Features

Single user and massively multi-user configurations

Almost every screen caption, and field name can be customised by you and also appears in the reports

Record unlimited risks with unlimited causes, consequences, strategies, controls, actions, incidents, assessments.

Powerful end user report designer built in with export to many formats including office, pdf, web pages, etc

Saveable ad hoc queries

Query by example search filter can drive most screens

Design and record workflows

Internal scripting language for interfacing, customisation and complex rules

Powerful surveys engine for surveys and compliance forms

Incredibly flexible tree-view organisation allows drag and drop structuring of risks into unlimited tree based folders.

Hold risks in many different organisational structures simultaneously

Web links on almost every record allows easy integration with external document systems, instruction manauals, or team web sites, etc.

Multiple simultaneous navigation methods including organisation, risk-linking, risk rollup, tree views, filter searches, responsibility lines, workflows, etc

Project and general risks

Incredibly versatile risk modeling supports both assigned ratings and formula ratings simultaneously covering inherent, current and residual risks

Link risks directly to corporate plans

Create both folder and master risks to link risks across organisational units

Optionally allow dynamic or constrained selection of causes, consequences or control strategies

Actions can be tied to anything

Strategies and actions both have progress tracking

Fully customisable incident register, with option for interfacing to external incident registers

Define and store standard compliance questions attached to risks, causes, consequence and controls/strategies to instantly generate compliance surveys.

Optionally calculate ratings from survey data exported/interfaced to external risk modeling systems such as monte-carlo simulators using the built-in scripting language

Record event triggers to automatically identify when a cause has changed its likelihood based on surveyed data

Record cost and benefit estimates

Multiple responsibilities can be assigned to risks, strategies and actions

Integrates into your organisation's operations through extensive web links, and links to corporate plans, external systems, insurance registers, incident systems, document management systems, etc.

Front Screen
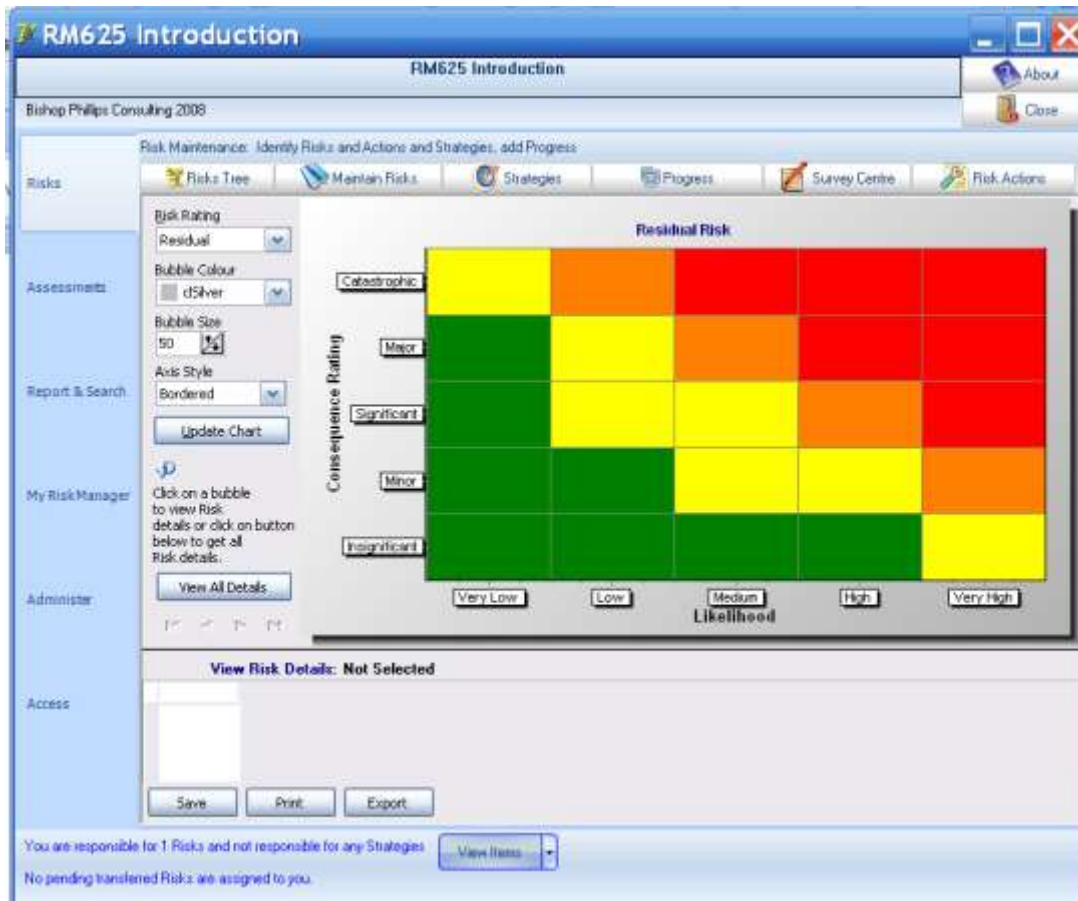
Live dashboard risk-map view of all risks, or risks under your control rated at inherent, current or residual levels

Drill down into risks, causes, consequences, controls/strategies, incidents, surveys, actions

Export to word, etc

Rapid access to all features

Click-through risk navigate risk by organisational structure, tree view, responsibility, etc

Personal task and responsibility lists and pending transfers

Ole wrapper allows embedding in documents

Both browser and non-browser clients

Change captions to suite

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System Maintenance
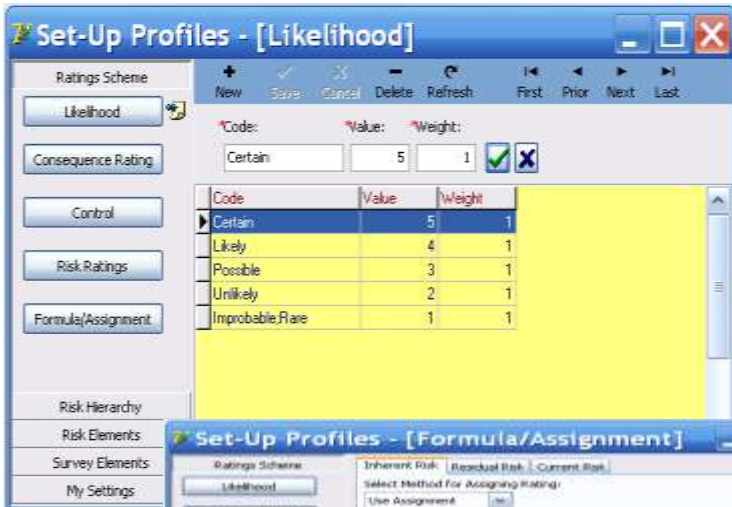
- BPC RiskManager is easily configurable by you. Approximately 80% of the fields can be available to the user as drop down lists in order to make the collection and management of data easier and more consistent.
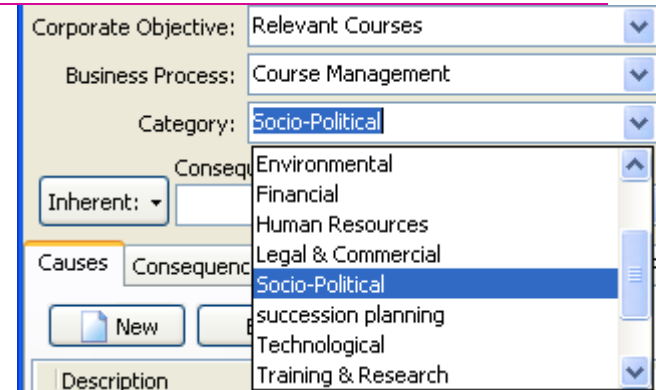
- Configurable items include:

- content of drop down lists (for example; categories, risk owners, status)
- majority of screen captions
- content and layout of automatically generated emails
- content and layout of reporting
- enable and disable certain functions on screens
- fully configure internal security

- Bishop Phillips Consulting can, as part of the installation, deliver a preconfigured database to your specifications. This can be further configured by you as required.

Rating Scheme
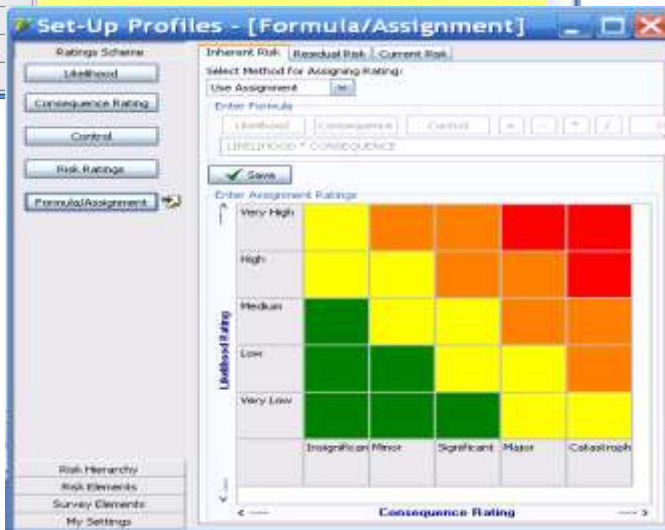
- Not locked into fixed rating scheme.

- RiskManager can be configured by you to accommodate any rating scheme.
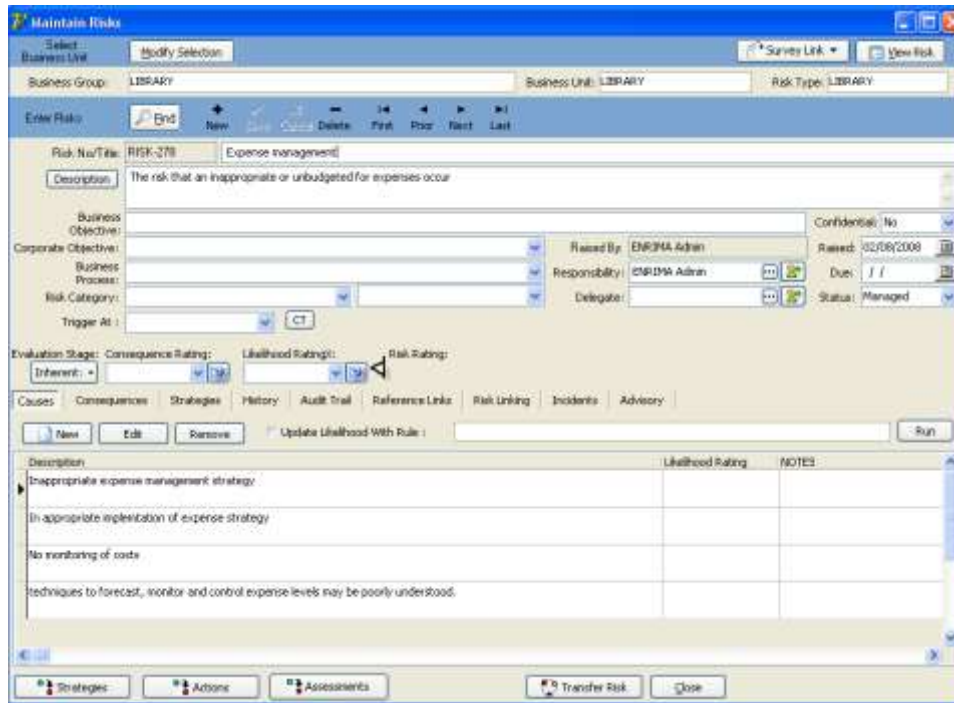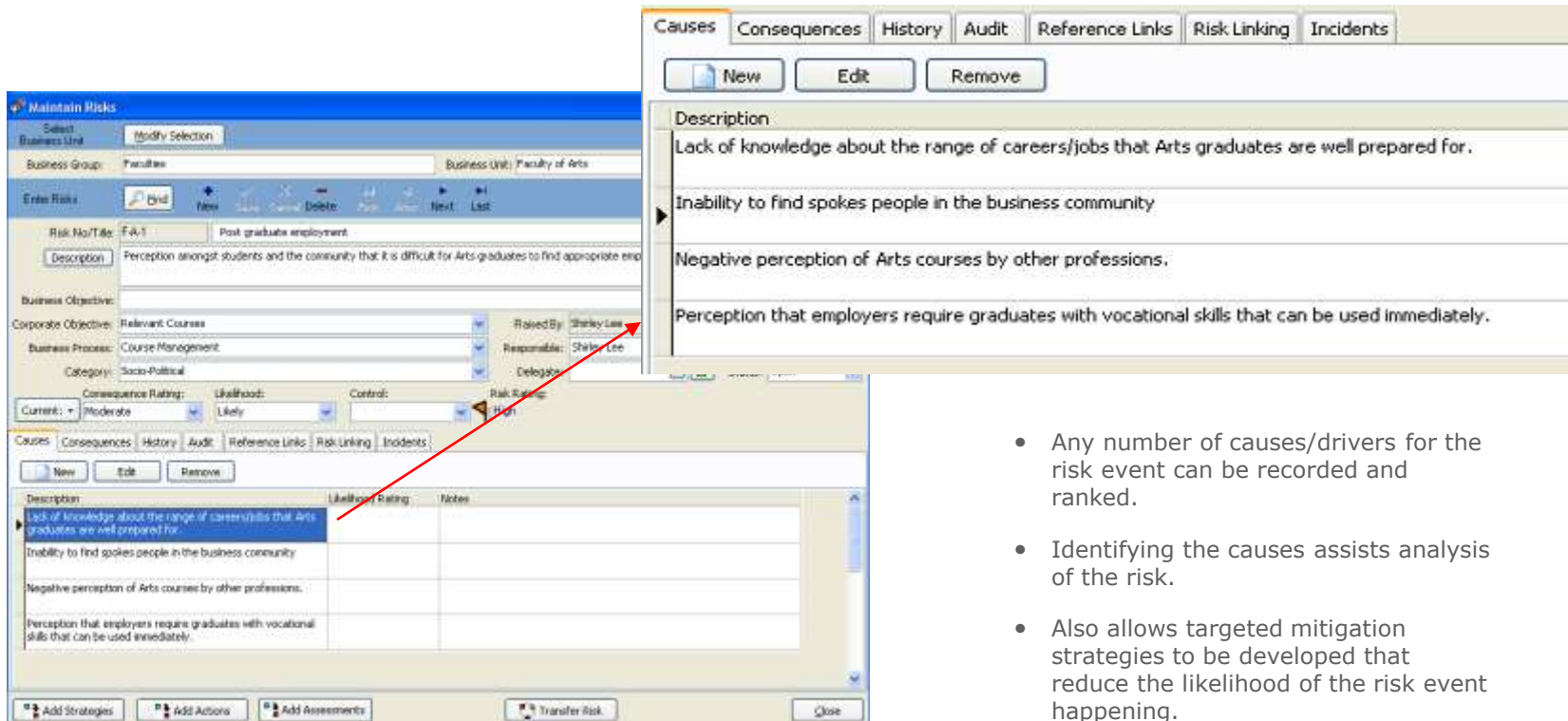
- You can set up your own measurements for Likelihood and Impact and then determine your own risk calculation formulae and tolerance charts.

- Measurements can be changed at a future time with an immediate recalculation of all the risks within the database.

- This makes it easy for general users to select a rating component (e.g. Likelihood) without particular knowledge of the formulae behind it.

- Formulae can be simple or complex depending on your needs.

- Multiple formulae can be utilised simultaneously (e.g. you can have different formulae for Inherent and Residual risk).

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Store and Maintain Risk data (1)

- All risks assigned to an owner.

- Risk Hierarchy based on organisational structure.

- Short title of risk event for reporting purposes.

- Longer description of risk as it manifests itself for each area.

- Link risks to corporate and lower level objectives.

- Link risks to business processes.

- Confidentiality – security can be enabled to limit access on an individual risk basis.

- Categories and sub-categories.

- Extensive use of drop down lists to select from to make data maintenance easier and more consistent.

- Risk owners are able to simply select Impact and Likelihood ratings from pre-defined lists.

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Store and Maintain Risk data (2)

- Any number of causes/drivers for the risk event can be recorded and ranked.

- Identifying the causes assists analysis of the risk.

- Also allows targeted mitigation strategies to be developed that reduce the likelihood of the risk event happening.

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Store and Maintain Risk data (3)

- Any number of consequences for the risk event can be recorded and ranked.

- Identifying the consequences assists analysis of the risk.

- Also allows targeted mitigation strategies to be developed resulting in impact reduction.
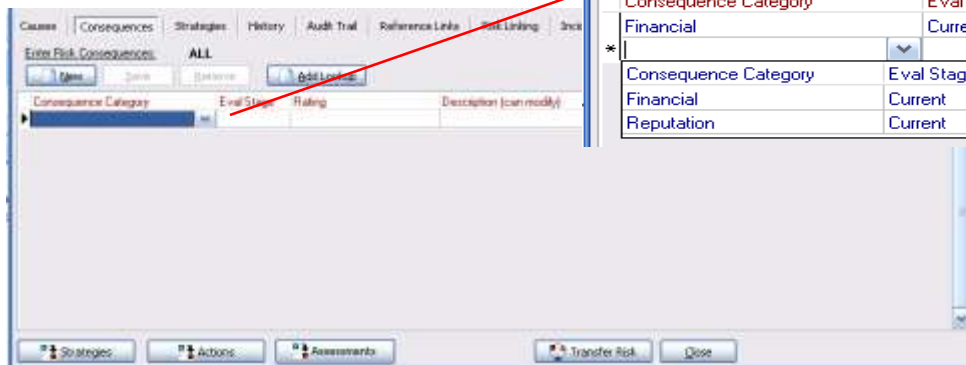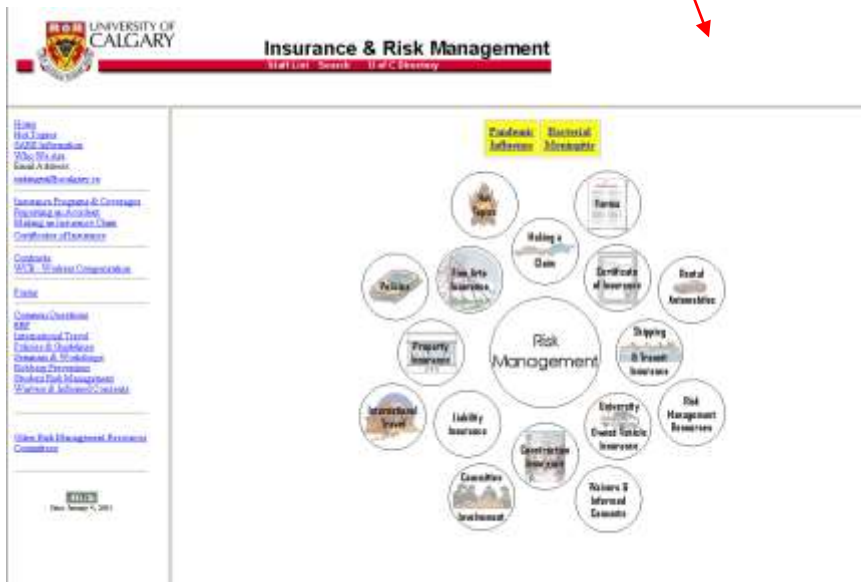
Links to Other Information

- Special links can be inserted at various points within the database. This enables users to access more or specialised data when reviewing their risks. One click and the user is directed to a separate website where that data can be maintained.

- We can also link relevant documents and web-pages directly to each risk.

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Maintain Strategies and Action Plans

- Multiple risk mitigation strategies can be recorded and managed for each risk.

- Each strategy/action must be assigned to an owner and have an expected completion date recorded.

- Reminder emails and overdue alerts to strategy owners can be automatically generated by the database. These can be cc'd to any nominated person.

- At regular intervals, the strategy owner can log on to the database and update progress.

- The database will store a history of progress about risk mitigation.

- Status reports will feature the latest progress status details for each risk.

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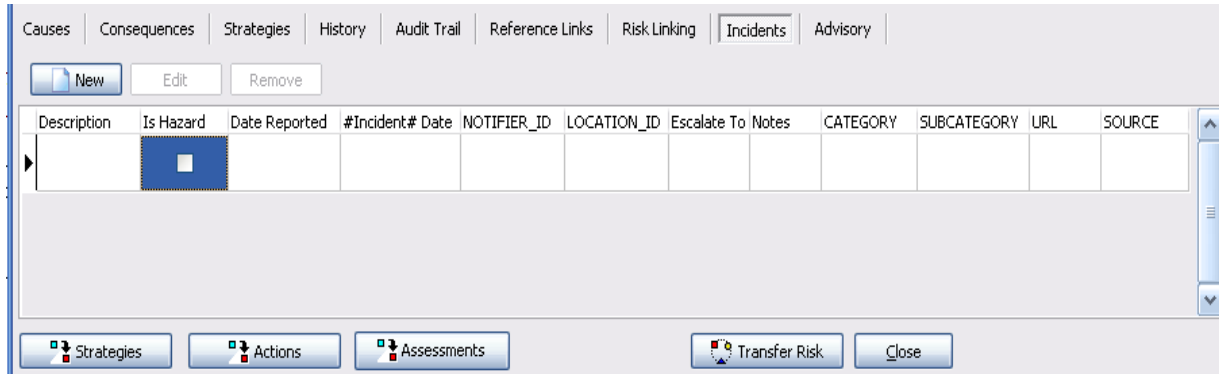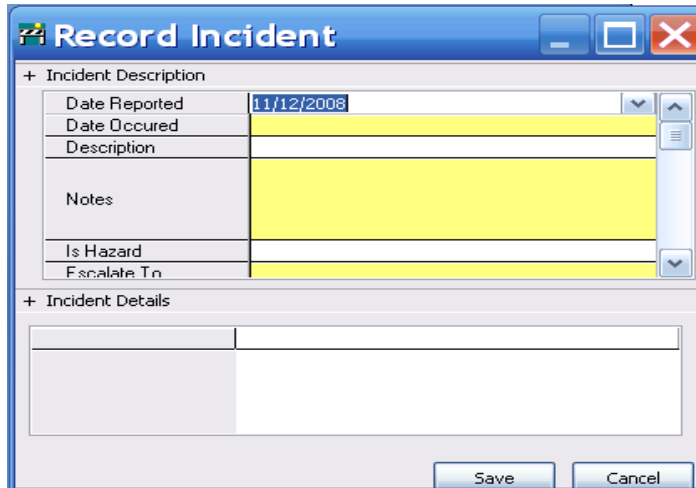
Assessments

- Risks can be reassessed periodically and the results of each assessment are stored separately.

- Assessments can be conducted independent of the risk owner and the rating adjusted – e.g. the risk committee could reassess the risk without having to notify the owner.

- Charts and reports can be generated detailing pre and post assessment results.

- Standard reports can also be set to automatically show the ratings following an assessment process – i.e. if a risk owner or senior management review the risk and rate it higher than the initial assessment, then that rating can appear on the reports while storing the original ratings.

- Once the assessment has been entered it cannot be altered.

Incidents

- A risk event incident record can be maintained. This provides valuable data to inform the future assessment of the risk.

- The fields for the incident record can be configured to mirror your specific data requirements.

- Can be linked to existing Incident Management applications.

Internal Audit

- Internal Audit page to store audit related information such as audit plan references, special comments, separate audit rankings etc.

- Audit can conduct assessments at regular intervals and store those assessments against the risks.

- Data relating to specific controls for each risk can be documented and reviewed by audit.

Reports
Summary - Detailed

- Reports can be tailored to all levels of need – from graphs of risk spread to summarised risk registers to very detailed reports on a single risk.

- Graphical representation of an organisation's risk profile allow Boards and Executive Management to determine the risks that require their attention.

- Detailed risk register and individual risk reports enable closer monitoring and management of the risk mitigation plans by all levels of the organisation.

Some Additional Features

- Very scalable and flexible - currently used by large corporations, small organizations, Universities and Government agencies to manage both strategic, operational and project risks. Available in limited user and enterprise versions.

- Almost everything is customisable by you – labels, colours and even layout.

- Interfaces with your business systems including Email, Microsoft Office and OLAP engines and existing network security profiles.

- Security can be set to allow access only to 'specific risks' and ability to interact with data can be set (i.e. read only, update etc).

- Database can maintain multiple, simultaneous risk organisation structures.

- Transfer ownership of risks internally (e.g. risks can be transferred to IT from a faculty – IT then have to accept that risk).

- Existing risk data can be imported into the database from Excel files.

- Link high level risks to lower level risks for reporting purposes (e.g. link a strategic risk to relevant operating risks).

- In-built survey capability.

- Full export capability to Word, Excel, text, HTML.

- In–built report writing application.

Industry Sector Templates

For particular sectors we offer specialised versions pre-populated with specific sector data.

Special versions currently include:

- Higher Education

- Property and Casualty Insurance

- Public sector entities

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Contact Details

To discuss your specific Risk Management requirements or for any other information, please contact:

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